

## Banking structure legislation: EPP Group to take the lead

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Gunnar Håkmark MEP has been appointed the European Parliament's Rapporteur for banking structural reform. The purpose of this legislation, based on the so-called Liikanen Report, is to ensure the stability of banks which provide both investment and retail banking services.

“My ambition is to ensure that our banks can be competitive and capable of supporting economic growth through credit provision and investment whilst also being stable players in society”, said Håkmark.

“European banks must be able to finance investment if we are to return to stable growth, job creation and strengthened competitiveness. My point of departure is that the structure of banks as such must not be a problem. It is rather if the structure leads to unwarranted risk exposures that financial stability can be put in peril”, he concluded.