

Commissioner-designate, Miguel Arias Cañete MEP, confirmed the divestment of shares in energy companies

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The Commissioner-designate, Miguel Arias Cañete, confirmed today that as soon as President Jean-Claude Juncker announced his designation as Commissioner-designate responsible for Climate Action and Energy, he gave instructions to sell all of the shares he owned in energy companies, including those in the two companies whose major activity is linked to fuel storage, notably "Petrobrás" and "Petrologis Canarias". This selling operation will be completed by Thursday 18 September. "In view of recent reports about my personal shareholdings I would like to clarify the following: I gave instructions to divest my shares in the energy sector the moment I was nominated Commissioner-designate for Climate Action and Energy to avoid even the slightest notion of potential conflict of interest", Cañete said.